

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: LEGGETT, CATHY L

§ Case No. 09-73632

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under Chapter 7 of the United States Bankruptcy Code on August 26, 2009. The undersigned trustee was appointed on October 28, 2009.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 23,002.53

Funds were disbursed in the following amounts:

Administrative expenses	<u>0.00</u>
Payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>23,002.53</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.
6. The deadline for filing claims in this case was 01/07/2010. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.
7. The Trustee's proposed distribution is attached as **Exhibit D**.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$2,053.79. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$2,053.79, for a total compensation of \$2,053.79. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 05/21/2010 By: /s/STEPHEN G. BALSLEY
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.

Form 1
Individual Estate Property Record and Report
Asset Cases

Page: 1

Case Number: 09-73632

Case Name: LEGGETT, CATHY L

Period Ending: 05/21/10

Trustee: (330410) STEPHEN G. BALSLEY

Filed (f) or Converted (c): 08/26/09 (f)

§341(a) Meeting Date: 10/01/09

Claims Bar Date: 01/07/10

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	hangHomestead, DF-X230 West McKinleyStreet, PWat	150,000.00	0.00	DA	0.00	FA
2	U. S. Currency Residence	25.00	0.00	DA	0.00	FA
3	Checking Account #xx5926	1,300.00	0.00	DA	0.00	FA
4	003 Credit Union 2937 IL 60507	114.96	0.00	DA	0.00	FA
5	TVs x 2, surround sound, pianao, couch, chairs x	1,265.00	0.00	DA	0.00	FA
6	Various Wall Decor	100.00	0.00	DA	0.00	FA
7	CDs Debtor's Residence	100.00	0.00	DA	0.00	FA
8	Miscellaneous Clothing Debtor's Residence	200.00	0.00	DA	0.00	FA
9	Wedding Ring Debtor's Residence	500.00	0.00	DA	0.00	FA
10	Treadmill	100.00	0.00	DA	0.00	FA
11	bow & Arrow set Residence	100.00	0.00	DA	0.00	FA
12	Debt from Ex-husband for Property Settlement from	51,000.00	25,000.00	DA	23,000.00	FA
13	2006 Ford Taurus and accessories. Residence	7,200.00	0.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		2.53	Unknown
14	Assets Totals (Excluding unknown values)	\$212,004.96	\$25,000.00		\$23,002.53	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): August 1, 2010

Current Projected Date Of Final Report (TFR): May 3, 2010 (Actual)

Form 2
Cash Receipts And Disbursements Record

Page: 1

Case Number: 09-73632

Trustee: STEPHEN G. BALSLEY (330410)

Case Name: LEGGETT, CATHY L

Bank Name: JPMORGAN CHASE BANK, N.A.

Taxpayer ID #: **-**2259

Account: ***.*****18-65 - Money Market Account

Period Ending: 05/21/10

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Money Market Account Balance
02/17/10	{12}	Barry Leggett	Debt from ex-husband for property settlement from divorce.	1129-000	23,000.00		23,000.00
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.25		23,000.25
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.03		23,001.28
04/06/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.15		23,001.43
04/06/10		Wire out to BNYM account 9200*****1865	Wire out to BNYM account 9200*****1865	9999-000	-23,001.43		0.00
ACCOUNT TOTALS					0.00	0.00	\$0.00
Less: Bank Transfers					-23,001.43		0.00
Subtotal					23,001.43		0.00
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$23,001.43		\$0.00

Form 2
Cash Receipts And Disbursements Record

Case Number: 09-73632

Trustee: STEPHEN G. BALSLEY (330410)

Case Name: LEGGETT, CATHY L

Bank Name: The Bank of New York Mellon

Taxpayer ID #: **-**2259

Account: 9200-*****18-65 - Money Market Account

Period Ending: 05/21/10

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Money Market Account Balance
04/06/10		Wire in from JPMorgan Chase Bank, N.A. account *****1865	Wire in from JPMorgan Chase Bank, N.A. account *****1865	9999-000	23,001.43		23,001.43
04/30/10	Int.	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.10		23,002.53

ACCOUNT TOTALS	23,002.53	0.00	\$23,002.53
Less: Bank Transfers	23,001.43	0.00	
Subtotal	1.10	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$1.10	\$0.00	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # **-*****18-65	23,001.43	0.00	0.00
MMA # 9200-*****18-65	1.10	0.00	23,002.53
	\$23,002.53	\$0.00	\$23,002.53

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Claims Distribution Register

Page: 1

Case: 09-73632 LEGGETT, CATHY L

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
Secured Claims:								
2	10/16/09	100	Earthmover Credit Union Attn: Steve POB 2937 Aurora, IL 60507 <4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)> Claim No 2 is allowed as a secured claim, but disallowed for purposes of distribution. The Bankruptcy Code having no provision for payment of secured claims out of the general funds of the Chapter 7 Bankruptcy Estate Priority 100: 0% Paid	9,000.75	0.00	0.00	0.00	0.00
Admin Ch. 7 Claims:								
12/21/09	200	U S Bankruptcy Court 211 South Court Street Rockford, IL 61101 <3120-00 Attorney for Trustee Expenses (Trustee Firm)> Adversary Complaint filed against Barry D. Leggett. Adversary Fee Deferred.	0.00	250.00	0.00	250.00	250.00	
08/26/09	200	Barrick, Switzer, Long, Balsley & Van Evera 6833 Stalter Drive Rockford, IL 61108 <3110-00 Attorney for Trustee Fees (Trustee Firm)>	3,360.00	3,360.00	0.00	3,360.00	3,360.00	
08/26/09	200	STEPHEN G. BALSLEY 6833 STALTER DRIVE ROCKFORD, IL 61108 <2100-00 Trustee Compensation> [Updated by Surplus to Debtor Report based on Net Estate Value: 13037.89]	2,053.79	2,053.79	0.00	2,053.79	2,053.79	
Total for Priority 200: 100% Paid				\$5,413.79	\$5,663.79	\$0.00	\$5,663.79	\$5,663.79
Total for Admin Ch. 7 Claims:				\$5,413.79	\$5,663.79	\$0.00	\$5,663.79	\$5,663.79
Unsecured Claims:								
1	10/16/09	610	Earthmover Credit Union Attn: Steve P.O.Box 2937 Aurora, IL 60507 <7100-00 General Unsecured § 726(a)(2)> Attn: Steve P.O.Box 2937 Aurora, IL 60507	1,798.87	1,798.87	0.00	1,798.87	1,798.87
3	11/01/09	610	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145 <7100-00 General Unsecured § 726(a)(2)> PO Box 15145 Wilmington, DE 198505145	5,552.27	5,552.27	0.00	5,552.27	5,552.27
Total for Priority 610: 100% Paid				\$7,351.14	\$7,351.14	\$0.00	\$7,351.14	\$7,351.14

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Claims Distribution Register

Page: 2

Case: 09-73632 LEGGETT, CATHY L

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
11	10/16/09	640	Earthmover Credit Union Attn: Steve P.O.Box 2937 Aurora, IL 60507 <7990-00 Surplus Cases Interest on Unsecured Claims (including priority)>	5.62	5.62	0.00	5.62	5.62
31	11/01/09	640	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145 <7990-00 Surplus Cases Interest on Unsecured Claims (including priority)>	17.34	17.34	0.00	17.34	17.34
Total for Priority 640: 100% Paid				\$22.96	\$22.96	\$0.00	\$22.96	\$22.96
SURPLUS	08/26/09	650	LEGGETT, CATHY L 230 WEST MCKINLEY STREET WATERMAN, IL 60556 <8200-00 Surplus Funds Paid to Debtor § 726 (a)(6) (incl pmts to shareholders & ltd part)>	9,964.64	9,964.64	0.00	9,964.64	9,964.64
Priority 650: 100% Paid								
Total for Unsecured Claims:				\$17,338.74	\$17,338.74	\$0.00	\$17,338.74	\$17,338.74
Total for Case :				\$31,753.28	\$23,002.53	\$0.00	\$23,002.53	\$23,002.53

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-73632

Case Name: LEGGETT, CATHY L

Trustee Name: STEPHEN G. BALSLEY

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
N/A	

Applications for chapter 7 fees and administrative expenses have been filed as follows:

	<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee</i>	<u>STEPHEN G. BALSLEY</u>	\$ 2,053.79	\$ _____
<i>Attorney for trustee</i>	<u>Barrick, Switzer, Long, Balsley & Van Evera</u>	\$ 3,360.00	\$ _____
<i>Appraiser</i>	_____	\$ _____	\$ _____
<i>Auctioneer</i>	_____	\$ _____	\$ _____
<i>Accountant</i>	_____	\$ _____	\$ _____
<i>Special Attorney for trustee</i>	_____	\$ _____	\$ _____
<i>Charges,</i>	<u>U.S. Bankruptcy Court</u>	\$ _____	\$ _____
<i>Fees,</i>	<u>United States Trustee</u>	\$ _____	\$ _____
<i>Other</i>	_____	\$ _____	\$ _____
<i>Attorney for trustee</i>	<u>U.S. Bankruptcy Court</u>	\$ _____	\$ 250.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
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<i>Attorney for debtor</i>	\$	\$
<i>Attorney for</i>	\$	\$
<i>Accountant for</i>	\$	\$
<i>Appraiser for</i>	\$	\$
<i>Other</i>	\$	\$

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
		N/A	

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 7,351.14 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 100.3 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
1	<u>Earthmover Credit Union</u>	\$ 1,798.87	\$ 1,798.87
11	<u>Earthmover Credit Union</u>	\$ 5.62	\$ 5.62
3	<u>Chase Bank USA, N.A.</u>	\$ 5,552.27	\$ 5,552.27
31	<u>Chase Bank USA, N.A.</u>	\$ 17.34	\$ 17.34

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>

N/A

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
		N/A	

The amount of surplus returned to the debtor after payment of all claims and interest is \$9,964.64.